



FOR IMMEDIATE RELEASE

YNCU WELCOMES NEW CHIEF RISK OFFICER TO STRENGTHEN ENTERPRISE RISK STRATEGY

Zarrar Lodhi brings global and Canadian banking expertise to support YNCU's growth and member confidence

KITCHENER, ON | APRIL 28, 2025 - Your Neighbourhood Credit Union (YNCU) is pleased to announce the appointment of Zarrar Lodhi as Chief Risk Officer (CRO), effective April 28, 2025. In this role, Zarrar will lead YNCU's enterprise risk strategy, commercial and retail credit adjudication, compliance and overall risk governance to support the credit union's continued growth and stability.

"Zarrar brings exceptional experience and a proven track record in risk management, both in Canada and internationally," said Lisa Colangelo, CEO of YNCU. "His leadership will be invaluable as we continue to strengthen our risk culture, protect our members, and support sustainable growth across all areas of the credit union."

Zarrar Lodhi joins YNCU with more than 30 years of experience in banking and risk management. Most recently, he served as Vice President of Risk Management at Westoba Credit Union, where he oversaw enterprise risk strategy, lending support, and retail and commercial credit adjudication. He also played a key leadership role during Westoba's merger with Assiniboine Credit Union and Caisse Financial Group, focusing on Agricultural and Rural Credit integration.

His international experience includes senior roles at Meezan Bank in Pakistan as Executive Vice President of Risk Management, at HSBC Bank Middle East as Regional Business Head and at Citibank N.A. as Regional Head for commercial banking. Zarrar holds a CAMS (Certified Anti-Money Laundering Specialist) designation and is known for fostering a strong risk culture while supporting organizational growth.

"At YNCU, my focus will be on balancing strong governance with a positive member experience," said Zarrar Lodhi, Chief Risk Officer, YNCU. "I'm excited to work alongside the team to enhance our risk practices, strengthen our credit oversight, and ensure YNCU continues to grow responsibly for the benefit of our members and communities."

Anthony Piscitelli, Chair of the Board, YNCU, adds: “The appointment of Zarrar Lodhi reinforces our commitment to strong governance and a robust risk culture. His leadership will ensure that YNCU continues to grow responsibly while safeguarding the interests of our members and communities.”

At YNCU, Lodhi will lead the credit union’s risk, commercial, and collections teams, focusing on enterprise-wide governance and member experience while supporting the organization’s growth and stability.

To learn more about YNCU, visit [yncu.com/](https://www.yncu.com/).

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ABOUT YNCU

YNCU is a member-owned, B Corp Certified, local financial institution serving communities across Ontario. With 22 branches across 18 communities and a network of surcharge-free ATMs, members can access financial services close to home throughout the province. Serving more than 65,000 members and managing \$3.5 billion in assets under administration, YNCU is one of Ontario’s largest credit unions. Together with its members, people, and community partners, YNCU is helping to build stronger communities.

Website: <https://www.yncu.com/>

LinkedIn: <https://www.linkedin.com/company/yncu>

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